


FINANCIAL STATEMENTS

OF

CHARTER FOR COMPASSION SOCIETY OF PAKISTAN

For the Year Ended June 30, 2022


Khayam Hussain
Charter For Compassion
Society of Pakistan
Secretary

SAJID & CO

Chartered Accountants

Plot # 204, 2ND Floor, Amber Estate Extension,
Dahoch Colony, Shakra-e-Faisal, Karachi, Pakistan

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Chartered Accountants

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and Maqbool Masjid, Near Baloch Colony Bridge, Shahrah-e-Faisal, Karachi.
Mobile: 0332-3146394, PTCL No. 34320685, E-mail: sajid_yunus@yahoo.com

AUDITOR'S REPORT TO THE MANAGEMENT

We have audited the annexed balance sheet of **CHARTER FOR COMPASSION SOCIETY OF PAKISTAN** as at June 30, 2022 and the related income & expenditure account and cash flow statement together with the notes forming part thereof (here-in-after referred to as the financial statements) for the year then ended.

It is the responsibility of the management committee to establish and maintain a system of internal control, and prepare and present the financial statements in conformity with the books and accounting records. Our responsibility is to express an opinion on these financial statements based on our audit.

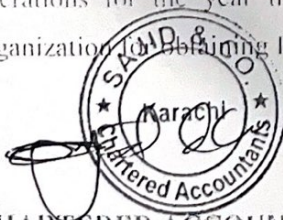
We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion the financial statements present fairly in all material respects the financial position of the **CHARTER FOR COMPASSION SOCIETY OF PAKISTAN** as at June 30, 2022 and results of its operations for the year then ended. This report is intended solely for the information and use of the organization for obtaining Donation or compliance requirement etc. on the request of trustees.

CHARTERED ACCOUNTANT

KARACHI:

DATED: December 06, 2022

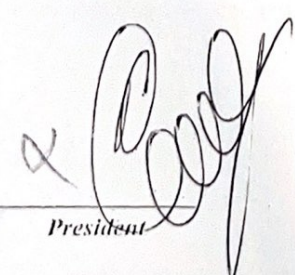



Khayam Husain
Charter For Compassion
Society of Pakistan
Secretary


CHARTER FOR COMPASSION SOCIETY OF PAKISTAN
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2022

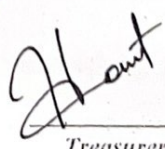
	Note	2022 Rupees	2021 Rupees
ASSETS			
Non-Current Assets			
Plant & equipment	4	40,195,065	26,340,320
Current Assets			
Loans, advances & deposits	5	22,095,104	25,769,955
Tax refunds due from government		303,883	303,883
Cash and bank balances	6	10,381,532	4,776,956
		32,780,519	30,850,794
Total Assets		72,975,584	57,191,114
Current Liabilities			
Short term borrowing	7	6,562,731	8,501,326
Accrued and other payables	8	20,861,588	15,070,751
		27,424,319	23,572,077
NET ASSETS		45,551,265	33,619,037
Represented by:			
General Fund	9	45,551,265	33,619,037

The annexed notes form an integral part of these financial statements.


 President



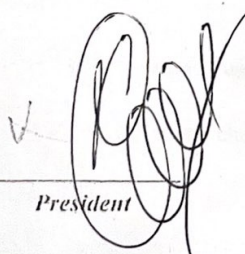

 Khayam Husain
 Charter For Compassion
 Society of Pakistan
 Secretary



 Treasurer

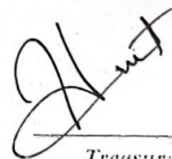
CHARTER FOR COMPASSION SOCIETY OF PAKISTAN
STATEMENT OF INCOME & EXPENDITURE
FOR THE YEAR ENDED JUNE 30, 2022

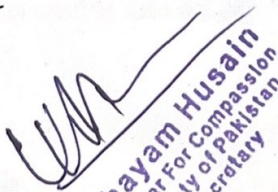
	Note	2022 Rupees	2021 Rupees
Receipts	10	257,856,199	166,394,497
Project expenses	11	221,166,580	170,200,769
Admin Expenses	12	24,395,089	16,445,154
Financial charges		362,302	416,174
		(245,923,971)	(187,062,097)
Surplus / (deficit) for the year		11,932,228	(20,667,600)

The annexed notes form an integral part of these financial statements.


 President




 Treasurer


Khayam Husain
 Charter For Compassion
 Society of Pakistan
 Secretary

*CHARTER FOR COMPASSION SOCIETY OF PAKISTAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2022*

1 LEGAL STATUS AND NATURE OF BUSINESS

Charter for Compassion Society of Pakistan (CFC) Karachi, was registered under the Societies Registration Act, 1860, on May 17, 2011 as charitable organisation for the purpose of providing education and create awareness of the role that Compassion plays in facilitating peaceful interactions at individual, societal, national and global level. Its registered office is at 1st floor, Cotton Exchange Building, I.I. Chundrigar Road, Karachi.

2 BASIS OF PREPARATION

These financial statements have been prepared under the generally accepted accounting principles as applied to non-profit organisations in Pakistan.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies which have been adopted in the preparation of these financial statements are as follows: -

3.1 Accounting Convention

These financial statements have been prepared on the historical cost convention without any adjustments for the effects of inflation or revaluation of assets.

3.2 Equipment

These are stated at written down value.

Maintenance and repairs are charged to income as and when incurred.

3.3 Revenue Recognition

Income and expenses are accounted on accrual basis.



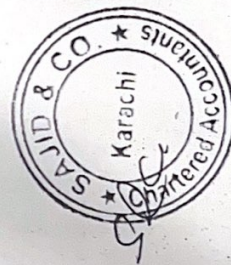
Wahid Hussain
Charter for Compassion
Society of Pakistan
Secretary

4 CHARTER FOR COMPASSION SOCIETY OF PAKISTAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2022

Particulars	COST		Rate %	DEPRECIATION		
	As at July 01, 2021	Additions	As at June 30, 2022	As at July 01, 2021	Depreciation for the year 30, 2022	W.D.V. as at June 30, 2022
	----- Rupees -----			----- Rupees -----		
Computer equipment	23,929,230	6,183,345	30,112,575	11,988,760	3,624,763	15,613,523
Furniture and fixtures	9,313,346	1,534,961	10,848,307	4,736,320	916,798	5,653,118
Motor vehicle	6,749,500	3,044,040	9,793,540	3,384,898	1,281,728	4,666,626
Plant and machinery	12,181,307	12,759,165	24,940,472	5,723,085	3,843,477	9,566,562
	2022	52,173,383	23,521,511	75,694,894	25,833,063	9,666,766
	2021	46,071,876	6,101,507	52,173,383	19,584,528	6,248,535
					35,499,829	40,195,065
					25,833,063	26,340,320

4.1 Depreciation for the year has been allocated as follows :

	2022 Rupees	2021 Rupees
Project expenses	7,468,240	4,599,674
Administrative expenses	2,198,526	1,648,861
	9,666,766	6,248,535



Khayam Husain
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Society of Pakistan
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	Note	2022 Rupees	2021 Rupees
5. LOANS, ADVANCES & DEPOSITS			
Rent		2,267,300	1,934,300
Bid security		19,744,712	23,426,720
Advance to staff		83,092	408,935
		<u>22,095,104</u>	<u>25,769,955</u>
6. CASH AND BANK BALANCES			
Cash in hand		618,962	193,332
Cash at bank		9,762,570	4,583,624
		<u>10,381,532</u>	<u>4,776,956</u>
7. SHORT TERM BORROWING			
From associate company		6,562,731	8,501,326
7.1 It represent unsecured intrest free laon repayable within a year.			
8. ACCRUED AND OTHER PAYABLES			
Salaries payable		8,893,879	6,775,657
Taxes Payable		4,817,267	1,292,203
Fee Payable		7,024,112	6,376,516
Accrued expenses		51,330	551,375
Audit fee payable		75,000	75,000
		<u>20,861,588</u>	<u>15,070,751</u>
9. GENERAL FUND			
Opening balance		33,619,037	54,286,637
Surplus / (deficit)		11,932,228	(20,667,600)
		<u>45,551,265</u>	<u>33,619,037</u>
10. RECEIPTS			
Grant		257,856,199	166,394,497

Khayam Husain
Charter For Compassion
Society of Pakistan
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	Note	2022 Rupees	2021 Rupees
11. PROJECT EXPENSES			
Fees and subscription		2,763,877	1,222,080
Supplies expenses		14,575,834	13,397,413
Consultancy charges		20,307,060	12,929,300
Utilities expenses		1,821,969	1,538,720
Internet charges		848,332	378,585
Depreciation	4	7,468,240	4,599,674
Courier and postage expenses		190,748	130,502
Repair and maintenance		7,707,259	3,885,213
Printing expenses		2,275,199	1,377,756
Training material development		54,773,058	35,919,178
Travel expenses		12,117,907	3,502,356
Meeting / Function expenses		1,059,024	504,756
Salaries and wages		80,758,692	69,941,500
Accommodation expenses		-	612,280
Program activities		2,624,710	4,469,572
EOBI expenses		118,310	149,820
Entertainment expenses		1,633,745	1,164,912
Computer expenses		644,850	357,050
Photostat expenses		192,209	86,528
Miscellaneous expenses		436,759	251,780
Ground rent		3,430,167	3,233,538
Fuel expenses		2,786,308	1,729,278
Web hosting and web services		15,600	15,500
Stationary expenses		2,616,723	6,820,918
Stamp duty expenses		-	1,982,560
		<u>221,166,580</u>	<u>170,200,769</u>

12. ADMIN EXPENSES

Audit fee		75,000	75,000
Supplies expenses		785,490	603,362
Office rent		92,619	135,223
Utilities expenses		955,154	710,608
Internet charges		354,870	162,098
Depreciation	4	2,198,526	1,648,861
Repair and maintenance		857,900	788,433
Printing expenses		684,500	281,191
Travel expenses		523,890	273,724
Salaries and wages		15,897,878	10,397,000
Entertainment expenses		358,495	105,772
Computer expenses		158,720	286,500
Photostat expenses		52,890	7,976
Miscellaneous expenses		102,805	58,387
Insurance expenses		13,432	8,574
Fuel expenses		825,400	644,605
Stationary Expenses		457,520	257,840
		<u>24,395,089</u>	<u>16,445,154</u>

Signature
Khayam Husain
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 Secretary



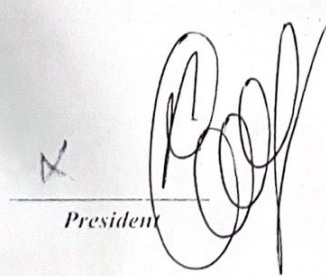
13. DATE OF AUTHORIZATION

These financial statements were approved by the members and were authorized for issue on

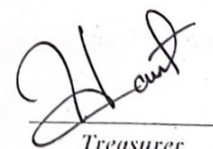
14. GENERAL

Figures have been rounded off to the nearest rupees.


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President




Treasurer